

Maulden Parish Council Finance Report for MPC meeting, June 22, 2026

We're now almost three months into the 2026-2027 financial year, where the budget is £92,384 and have spent £17,471.60 of the budget so far, which is under the average monthly spend of £7,699.

The 2025-2026 VAT refund of £14,466.44 has been received and, as of yesterday, MPC had £55,034.52 in the NatWest, £100,000 in the Redwood, and £19,964.21 in the NS&I, a total of £174,998.73, of which £50,634.49 is earmarked reserves for allotments, SIDs and safety, Christmas Lights, Village Hall grant, Pavillion refurbishment, Trilley Fields maintenance and Trilley Fields Play Equipment.

For information, the transfers between the NatWest Business Reserve Account and Redwood Savings Account have to go through the Receipts & Payments Book so it looks like extra monies have gone through the books but it's only the moving of MPC's money.

The signatories and correspondence address have now been changed for the NS&I account, and the form received to complete to close this and transfer the £19,964.21 plus whatever interest has been received in the past three years – which will probably be less than £25 because the interest rate is so low, hence the reason for closing it, as resolved at the May 18, 2026, meeting.

The signatories at the NatWest have also been changed but there's an issue because they want MPC to complete a Business Account Review but have somehow decided it's an account for a church because they don't know the difference between a parish council and a parochial church council even though the clue is in the name. So, of course, something that should be simple is taking significantly longer than it should.

The Internal Auditor's report has been received and circulated, MPC passed with no issues, also circulated was the Annual Governance & Accountability Return which needs to be completed with signatures and submitted to the External Auditor, with the Exercise Of Public Rights, where members of the public can ask to look at MPC's accounts, running for 30 working days from Wednesday, June 24, through to August 4, 2026, as legally required. The notice is already on the website and will be placed on the noticeboards tomorrow.

Does anyone have any questions?

Tracey Bearton

Clerk and responsible financial officer

Maulden Parish Council